



Assam Company India Limited

Member Duncan Macneill Group

52, Chowringhee Road, Kolkata - 700 071 India

Telephones 2283-8306/8309/8312, E-mail: acil@assamco.com Fax: 033-2283 8334, Website: www.assamco.com

To,
The Employees/Workers of
Assam Company India Limited,

Subject: Intimation to the Employee(s)/Worker(s)/Officer(s)/ Manager(s) of initiation of CIRP against Assam Company India Limited and appointment of Resolution Professional.

Dear Sir/ Madam,

I hereby intimate you that CIRP has already been initiated in respect of Assam Company India Limited under the provisions of Insolvency and Bankruptcy Code, 2016 (" Code) by an order of National Company Law Tribunal ("NCLT) Guwahati bench with effect from 26.10.2017.

As per section 17 of the code, the powers of the Assam Company India Limited stands suspended and such powers shall be vested with me Resolution Professional, having IP Registration No. IBBI/IPA-001/IP-P00253/2017-18/10482 appointed as the Resolution Professional.

It may further be noted that as per the stipulations contained in section 17 of the Code, once the RP has appointed:

- The management of the affairs of the corporate debtor is taken over by RP;
- The powers of the Board of Directors of the Corporate Debtor, are suspended and be exercised by the RP;
- The officers and managers of the corporate debtor shall report to the RP and co-operate with him in providing access to documents and records of the corporate Debtor;

In accordance with the above mentioned provision you are advised to cooperate with me/us in providing access to documents and records pertaining to Assam Company India Limited as and when requisitioned by me/us for smooth conduct of the CIRP.

The instant intimation w.r.t intimation of CIRP and appointment of RP is for your information.

Thanking You,
Yours Faithfully

CA. Kannan Tiruvengadam
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